

Statement of Revenues and Expenses (by 31 August, 2009)

(Unit : USD)

August 31, 2009

(\$1=@1,250)

Subject	Amount	Rate
I. Revenues	22,344,425	100%
1. Fees	19,413,754	86.88%
1) Tuition	17,969,896	92.56%
2) Bus Fee	1,221,029	6.29%
3) Other Fees	222,828	1.15%
2. Other Income	2,930,671	13.12%
II. Total Operation Expenses	22,344,425	100%
1. Payroll	11,874,853	53.14%
2. Operating Expenses	1,018,387	4.56%
3. Expenses for teacher/Student activities	2,157,617	9.66%
4. Non-Academic Expenditure	755,567	3.38%
5. Capital Expenses	623,301	2.79%
6. Capital Expenses Reserve	5,914,700	26.47%
III. Balance	-	

Statement of Revenues and Expenses (by 31 July, 2008)

(Unit : USD)

July 31st, 2008

(\$1=@1,012.10)

Subject	Amount	Rate
I. Revenues	23,961,439	100%
1. Fees	21,474,507	89.63%
1) Tuition	19,789,761	92.15%
2) Bus Fee	1,454,846	6.77%
3) Other Fees	229,900	1.08%
2. Other Income	2,486,932	10.37%
II. Total Operation Expenses	23,961,439	100%
1. Payroll	9,065,288	37.84%
2. Operating Expenses	1,073,643	4.48%
3. Expenses for teacher/Student activities	1,872,400	7.81%
4. Non-Academic Expenditure	63,288	0.26%
5. Capital Expenses	6,639,493	27.71%
6. Capital Expenses Reserve	5,247,327	21.90%
III. Balance		